WRITTEN QUESTION TO THE CHIEF MINISTER BY DEPUTY G.P. SOUTHERN OF ST. HELIER

ANSWER TO BE TABLED ON TUESDAY, 5th DECEMBER 2006

Question

Would the Chief Minister inform members whether the Council of Ministers has discussed details of the introduction of a shared equity scheme yet and, if not, state when this matter is due to be considered by the Council? In addition would he state whether the Council has agreed where the funding required for such a scheme will come from?

Answer

The Council of Ministers has given its full support in principle to the introduction of shared equity schemes.

The Housing Department's 10-year Property Plan, which contains detailed proposals for shared equity schemes will be discussed by the Council of Ministers at their next meeting, before being lodged for debate by the States. The proposed funding is included in the £30 million capital funding for Housing which has been agreed by the States over the next five years.